



APY Accurate as of: 02/28/2024

RATE SHEET

Deposit Interest Rates and Annual Percentage Yields (APYs)*

*Interest rates and Annual Percentage Yields (APYs) listed in this Rate Sheet are effective on the date shown above. Interest rate means an annual rate of interest paid on an account. APY is a percentage rate reflecting the total amount of interest paid on the account based on the interest rate and frequency of compounding. Fees may reduce earnings. The following deposit accounts may be opened online: Checking, savings, money market and certificates of deposit for existing and new customers.

Information in this Rate Sheet may change at any time without notice. Refer to your account disclosures and fee schedule presented to you during your account opening process.

Personal Checking Accounts	Interest Bearing	Minimum Deposit to Open and Earn APY	Interest Rate	APY*
Varsity Campus Checking <i>A Free Account for Everyone</i> <ul style="list-style-type: none"> No minimum balance No monthly service charge 	No	\$100 min to open	0.00%	0.00%
Varsity Interest Checking <i>Earn interest with direct deposit or automatic payment</i> <ul style="list-style-type: none"> Competitive interest No minimum balance No monthly service charge 	Yes	\$100 min to open \$0.01 to Earn APY	0.40%	0.40%

*Compounded daily, credited monthly.

	Interest Bearing	Minimum Deposit to Open and Earn APY	Tiers	Interest Rate	APY*
Varsity Premium Interest Checking <i>A premium account for those interested in higher interest</i> <ul style="list-style-type: none"> FREE standard personalized checks Higher interest rate with a balance of \$5,000 or more 	Yes	\$100 min to open \$5,000 to Earn APY	\$0-\$4,999.99	0.00%	0.00%
			\$5,000 and above	0.80%	0.80%

*Compounded daily, credited monthly.

Carter Bank & Trust and Varsity (a banking division of Carter Bank & Trust) deposits are combined for determining the amount of FDIC deposit insurance, and are insured by the FDIC.

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Savings Accounts	Interest Bearing	Minimum Deposit to Open and Earn APY	Interest Rate	APY*
Varsity Savings	Yes	\$100 min to open \$0.01 to Earn APY	0.84%	0.84%

*Compounded daily, credited monthly.

Money Market Accounts	Interest Bearing	Minimum Deposit to Open and Earn APY	Tiers	Interest Rate	APY*
Varsity Money Market	Yes	\$100 min to open \$2,500 to earn APY	\$0-\$2,499.99	0.00%	0.00%
			\$2,500 and above	0.90%	0.90%

*Compounded daily, credited monthly.

Certificates of Deposit (CD) Term	Minimum Deposit to Open and Earn APY	Interest Rate	APY*
12 months	\$100	1.24%	1.25%
24 months	\$100	1.39%	1.40%
36 months	\$100	1.51%	1.52%
48 months	\$100	1.58%	1.59%
60 months	\$100	1.72%	1.74%

*Compounded daily, credited quarterly on anniversary date. Penalties for early withdrawals: For maturities of less than one year, a 30-day interest penalty will be assessed. For maturities of one year or more, a 90-day interest penalty will be assessed. Fees may reduce earnings.

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